



SAN MIGUEL
FOOD AND BEVERAGE, INC.

June 5, 2024

The Board of Directors*
San Miguel Food and Beverage, Inc.

We welcome you to the Board of Directors of San Miguel Food and Beverage, Inc. (the "Corporation"). In view of your election to the Board at this afternoon's Annual Stockholders' Meeting, we would like to remind our directors to notify the Corporation's Board of Directors before accepting a directorship in another company. This is in compliance with the Code of Corporate Governance for Publicly-Listed Companies issued by the Securities and Exchange Commission and the Corporation's Policy on Multiple Board Seats (the "Policy") as reflected in Section 2.2.1.10 of its Manual on Corporate Governance.

The Policy further provides that a director shall exercise due discretion in accepting and holding directorships other than in the Corporation, provided that, in holding such other directorships, such director shall ensure that his capacity to diligently and efficiently perform his duties and responsibilities as a director of the Corporation is not compromised.

The non-executive directors of the Board shall concurrently serve as directors to a maximum of five (5) publicly listed companies to ensure that they have sufficient time to fully prepare for meetings, challenge management's proposals and views, and oversee the long-term strategy of the Corporation.

Please do let me know if you have any questions on the foregoing. I can be reached at my office landline at 5317-5959, or mobile at (0917) 824-8368.

Thank you very much for your kind attention.

Very truly yours,

Alexandra Victoria B. Trillana

Corporate Secretary and Compliance Officer

*Mr. Ramon S. Ang
Mr. Francisco S. Alejo III
Mr. Carlos Antonio M. Berba
Mr. Emmanuel B. Macalalag
Mr. Ferdinand K. Constantino
Ms. Aurora T. Calderon
Mr. Menardo R. Jimenez
Justice Francis H. Jardeleza
Mr. John Paul L. Ang
Ms. Monica L. Ang-Mercado
Gen. Ricardo C. Marquez
Mr. Cirilo P. Noel
Justice Aurora S. Lagman
Justice Estela M. Perlas-Bernabe
Mr. Antonio S. Abacan, Jr.

SAN MIGUEL FOOD AND BEVERAGE, INC.
100 E. Rodriguez Jr. Avenue (C-5 Road)
Barangay Ugong, Pasig City 1604, Metro Manila
Tel. No.: (632) 5 317-5000
Website: www.smfb.com.ph